

## Krugman Wells Microeconomics Third Edition



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elasticity of demand, demand and revenue let  $e = \%$  , which involves three terms:  $e$ ,  $\%$  and  $\%$  .  $\%$  thus, if we know any two of them, we can calculate the third by rearranging terms. example: if  $e = 1.5$  and we raise price by 10%, what will happen to  $q$ ?

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